



Monthly Investment Report

as of February 28, 2018
(unaudited)

Audio Briefing at:

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MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

As of February 28, 2018

- State compliance with state law, HCDE policy and investment strategy.
Texas Government Code, Section 2256, Public Funds Investment Act; and HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments
- Describe investment position at report date.
HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type
- State account or fund for each investment asset.
HCDE Investment Earnings Reports / PFC Investment Earnings Reports
- State book and market value for each investment asset at beginning and end of the period.
HCDE Inventory Report / PFC Inventory Report
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.
HCDE Inventory Report / PFC Inventory Report



MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT BY FUND BY TYPE

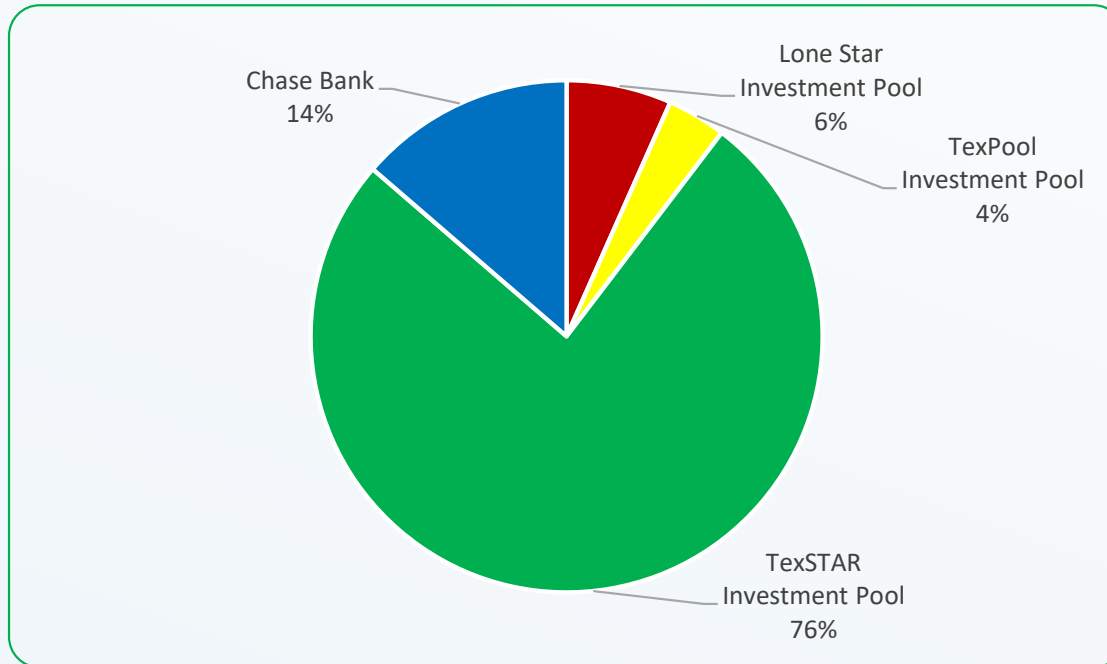
As of February 28, 2018

INVESTMENT TYPE	(A)	(B)	(C)	(D)	(E)	(F)
	GENERAL FUND	RETIREMENT LEAVE FUND	AGENCY FUNDS	TOTAL HCDE (A)+(B)+(C)	PUBLIC FACILITY CORPORATION	TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,535,926	\$ -	\$ -	\$ 2,535,926	\$ -	\$ 2,535,926
TexPool Investment Pool	879,499	541,031	-	1,420,530	10,774,226	12,194,756
TexSTAR Investment Pool	28,998,784	-	-	28,998,784	-	28,998,784
Bank - Chase (Cash)	5,179,582	-	39,581	5,219,163	873	5,220,036
Bank of Texas - Investment	-	-	-	-	85,375	85,375
Totals	\$37,593,790	\$ 541,031	\$ 39,581	\$38,174,403	\$ 10,860,474	\$49,034,877

MONTHLY INVESTMENT REPORT (unaudited)

HCDE PORTFOLIO BY INVESTMENT TYPE

As of February 28, 2018

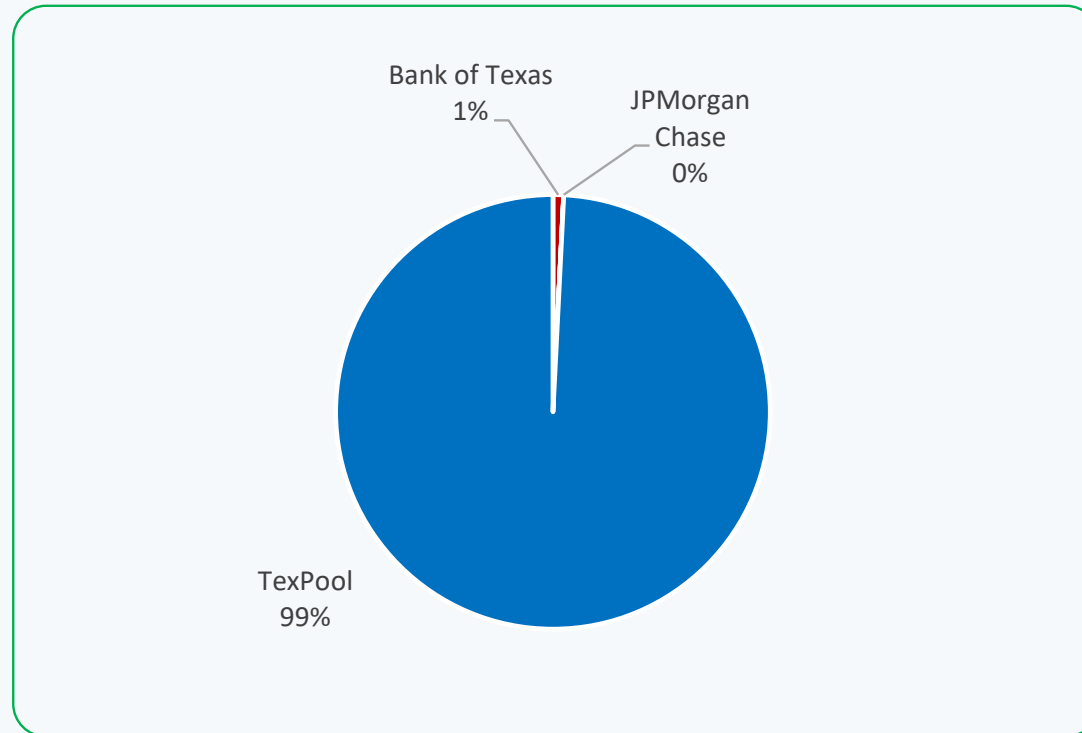


GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 5,219,163	14%
Investment Pools	32,955,240	86%
Totals:	\$ 38,174,403	100%

MONTHLY INVESTMENT REPORT (unaudited)

PFC PORTFOLIO INVESTMENT BY TYPE

As of February 28, 2018



PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	85,375	0.79%
Bank Money Market Fund Sweep	873	0.01%
TexPool Investment Pools	10,774,226	99.21%
Total	10,860,474	100%

MONTHLY INVESTMENT REPORT (unaudited)

HCDE INVESTMENT PORTFOLIO COMPARISON

As of February 28, 2017 and February 28, 2018

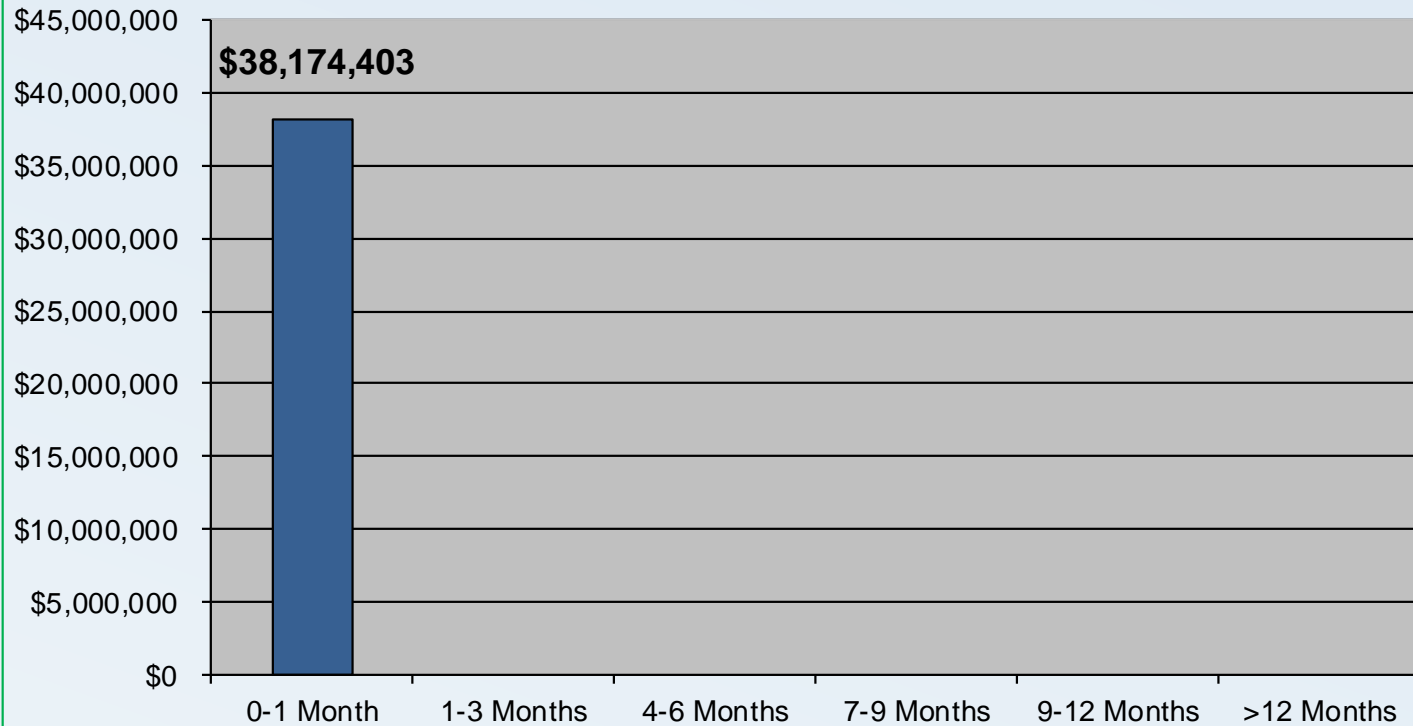
	FY 2017	FY 2018	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,511,499	\$ 2,535,926	\$ 24,427	1%
TexPool Investment Pool	1,406,581	1,420,530	13,949	1%
TexSTAR Investment Pool	23,117,038	28,998,784	5,881,746	25%
Bank - Chase (Cash)	11,086,070	5,219,163	(5,866,907)	-53%
Total	\$38,121,188	\$38,174,403	\$ 53,215	0%
HCDE - Public Facility Corporation	10,843,430	10,860,474	17,044	0%
Totals	\$48,964,618	\$49,034,877	\$ 70,259	0%

MONTHLY INVESTMENT REPORT (unaudited)

PORTFOLIO INVESTMENT MATURITY

As of February 28, 2018

HARRIS COUNTY DEPARTMENT OF EDUCATION
General Fund Portfolio by Maturity Dates
\$38,174,403 as of February 28, 2018



MONTHLY INVESTMENT REPORT (unaudited)

HCDE AND HCDE - PFC PORTFOLIO MARKET AND BOOK VALUE

As of February 28, 2018

HCDE	
Book value	\$38,174,403
Market Value	\$38,174,403
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 126,951
HCDE PFC	
Book value	\$13,238,311
Market Value	\$13,238,311
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 38,942

MONTHLY INVESTMENT REPORT (unaudited) BEGINNING AND ENDING VALUES /WAM /YIELD As of February 28, 2018

Beginning Book Value	\$ 32,007,872
Beginning Market Value	\$ 32,007,872
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 38,174,403
Ending Market Value	\$ 38,174,403
Earnings for Period	\$32,268
Change in Book Value	\$ 6,166,531
Change in Market Value	\$ 6,166,531
Ending Weighted Average to Maturity	1 Day
Period Average Yield	1.340%
Period Average Benchmark **	1.660%

** Benchmark – 13 Week Treasury Bill at Maturity

Note: The Department also maintained an average of \$5,353,657 during January 2018 to yield 0.0330% in earnings credit resulting in savings of \$1,766.47

MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT INTEREST RATES AND YIELD EARNED

FY2016-17 Compared to FY2017-18

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY17	FY18	FY17	FY18	FY17	FY18	FY17	FY18
SEP	-	-	.37 - .40	.99 - 1.04	-	-	-	-
OCT	-	-	.38 - .41	1.02 - 1.05	-	-	-	-
NOV	-	-	.40 - .41	1.04 - 1.06	-	-	-	-
DEC	-	-	.40 - .48	1.17 - 1.25	-	-	-	-
JAN	-	-	.52 - .55	1.25 - 1.32	-	-	-	-
FEB	-	-	.53 - .56	1.33 - 1.35	-	-	-	-
MAR	-	-	.59 - .68	-	-	-	-	-
APR	-	-	.69 - .71	-	-	-	-	-
MAY	-	-	.73 - .80	-	-	-	-	-
JUN	-	-	.83 - .95	-	-	-	-	-
JUL	-	-	.95 - .98	-	-	-	-	-
AUG	-	-	.99 - 1.03	-	-	-	-	-

Q&A

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- I certify that the foregoing information is true and accurate to the best of my knowledge.
 - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
 - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer